

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT

IN RE:)	CHAPTER 7
)	
YOUNG, NEIL)	CASE NO. 00-05782-WS
YOUNG, MARY R)	
)	
)	
DEBTOR(S))	

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, SUSAN SHIROCK DEPAOLA, trustee of the estate of the above named debtor(s) and respectfully represents:

- (1) That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
- (2) That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon to \$110,633.39 (gross estate), less \$0.00 exemptions paid to the debtor(s), for an adjusted gross estate of \$110,633.39.
- (3) That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

- (a) Creditors: Secured (To satisfy liens on administered property)

Washington Mutual Bank FA	<u>\$81,057.72</u>
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Priority County Taxes	<u>\$550.45</u>
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TOTAL TO CREDITORS	<u>\$81,608.17</u>
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- (b) Administrative Expenses:

Professional Services:

Attorneys	<u>\$0.00</u>
Accountants	<u>\$0.00</u>
Appraisers	<u>\$0.00</u>

Realtor	<u>\$6,600.00</u>
Court Reporters	<u>\$0.00</u>
Closing Cost	<u>\$5,080.00</u>

Other Expenses:

ADDITIONAL POSTAGE	<u>\$2.00*</u>
PHOTOCOPYING	<u>\$19.75*</u>
EXPRESS DELIVERY	<u>\$21.56*</u>
MAILING	<u>\$37.96*</u>
SECRETARIAL	<u>\$24.00*</u>
SUPPLIES & MAINTENANCE	<u>\$20.00*</u>

TOTAL ADMINISTRATIVE EXPENSES	<u>\$11,805.27</u>
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(4) That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$8,781.67.

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve as reasonable, necessary expenses those itemized in Item 3(b) of this application, and that the Court will allow compensation of \$4,390.65

Signed On this the 7th day of February, 2005

/s/ Susan Shirock DePaola
TRUSTEE

* Item 3(b) denotes that this expense is incurred, but remains unpaid as of this date by the Estate.

<p align="center">ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS</p>
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IN RE:

CHAPTER 7

YOUNG, NEIL
YOUNG, MARY R

CASE NO. 00-05782-WS

ESTATE PROPERTY (As shown in SCH B1, B2, B3)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
REAL PROPERTY – FAYETTEVILLE, NC				X		
Post-Petition Interest Deposits				X		
CHECKING ACCOUNT -	X					
SAVINGS ACCOUNT -	X					
HOUSEHOLD GOODS AND FURNISHINGS	X					
CLOTHING	X					
JEWELRY	X					
OTHER	X					
EQUIPMENT	X					
TAX REFUND	X					
LIVINGROOM SUIT			X			
FRIGERATOR & FREEZER			X			
2 COMPUTERS 1 PRINTER	X					
PETS	X					
MOVIES & CD's	X					
6 GUITARS	X					
T.V. & VIDEO GAMES	X					
3 VIDEO CASSETTE RECORDERS	X					
VEHICLE - 98 MAZDA B3000			X			
VEHICLE -98 VOLVO S 70			X			
RIDING LAWN MOWER & PUSH MOWER	X					

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)	CHAPTER 7
)	
YOUNG, NEIL)	CASE NO. 00-05782-WS
YOUNG, MARY R)	
)	
)	
DEBTOR(S))	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$12,829.30
2. DIVIDENDS PRORATED AT 18.082448342%.

***NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.**

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND	
	UNSECURED CLAIMS PAID:			
000002*	SHERMAN ACQUISITIONS LLC (CITIBANK (SOUTH DAKOTA))	4,501.72	814.02	
000003*	SHERMAN ACQUISITIONS LLC (DISCOVER BANK)	1,166.17	210.87	
000004*	SHERMAN ACQUISITIONS LLC (DISCOVER BANK)	5,044.93	912.25	
000008*	ECAST SETTLEMENT CORP (CHASE MANHATTAN BANK)	10,792.31	1,951.52	
000011*	FLEET CREDIT CARD SERVICES	9,189.43	1,661.67	
000013*	ECAST SETTLEMENT CORP (AMERICAN EXPRESS CENTURION BANK)	15,452.38	2,794.17	
000017*	MAX FLOW CORP (MBNA AMERICA BANK)	12,284.54	2,221.35	
000019*	CAPITAL ONE BANK	1,187.78	214.78	
000020*	SHERMAN ACQUISITIONS LLC (PENTAGON CREDIT UNION)	8,163.02	1,476.07	
000021	CAPITAL ONE	231.12	41.79	
000022	CAPITAL ONE	239.27	43.27	
000023	CAPITAL ONE	572.12	103.45	
000024	CAPITAL ONE	953.97	172.50	
000025	CAPITAL ONE	1,170.15	211.59	
	TOTAL UNSECURED CLAIMS	72,236.93	12,829.30	
	TOTALS			

* Net Claim amount after payments made during Chapter 13.

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-05782 WS
Case Name: YOUNG, NEIL
YOUNG, MARY R
Taxpayer ID No: *****0220
For Period Ending: 02/07/05

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****8451 Money Market

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
			BALANCE FORWARD						0.00
C 06/08/04	1	K. DOUGLAS BARFIELD 2929 BREEZEWOOD AVE., SUITE 201 FAYETTEVILLE, NC 28303	SALE OF REAL PROPERTY Memo Amount: 110,000.00 SALE OF REAL PROPERTY Memo Amount: (10,580.00) SETTLEMENT CHARGES Memo Amount: (81,057.72) PAYOFF FIRST MORTGAGE Memo Amount: (1,100.00) DEPOSIT RETAINED BY BROKER Memo Amount: (550.45) TAXES DUE	16,711.83					16,711.83
C 06/29/04	1	AAIMS PROPERTY MGMT., INC. POST OFFICE BOX 64696 FAYETTEVILLE, NORTH CAROLINA 28306 (901) 487-4400	ACCOUNTS RECEIVABLE (Rent)	626.00					17,337.83
C 06/30/04	2	NationsBank, N.A.	Interest Rate 0.100		0.77				17,338.60
C 07/30/04	2	NationsBank, N.A.	Interest Rate 0.100		1.45				17,340.05
C 08/31/04	2	BANK OF AMERICA	Interest Rate 0.100		1.48				17,341.53
C 09/30/04	2	BANK OF AMERICA	Interest Rate 0.100		1.42				17,342.95
C 10/29/04	2	BANK OF AMERICA	Interest Rate 0.100		1.46				17,344.41

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-05782 WS
 Case Name: YOUNG, NEIL
 YOUNG, MARY R
 Taxpayer ID No: *****0220
 For Period Ending: 02/07/05

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE
 Bank Name: BANK OF AMERICA
 Account Number / CD #: *****8451 Money Market

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
C 11/18/04	2	BANK OF AMERICA	INTEREST REC'D FROM BANK		0.81				17,345.22
Ct 11/18/04		Transfer to Acct #*****8529	Final Posting Transfer					-17,345.22	0.00

* Reversed
 t Funds Transfer
 C Bank Cleared

Memo Allocation Receipts: 110,000.00
 Memo Allocation Disbursements: 93,288.17
 Memo Allocation Net: 16,711.83

Account *****8451	Balance Forward	0.00		
2 Deposits	17,337.83		0 Checks	0.00
6 Interest Postings	7.39		0 Adjustments Out	0.00
			1 Transfers Out	17,345.22
	Subtotal	\$ 17,345.22	Total	\$ 17,345.22
0 Adjustments In	0.00			
0 Transfers In	0.00			
	Total	\$ 17,345.22		

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-05782 WS
Case Name: YOUNG, NEIL
YOUNG, MARY R
Taxpayer ID No: *****0220
For Period Ending: 02/07/05

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE
Bank Name: BANK OF AMERICA
Account Number / CD #: *****8529 General

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
			BALANCE FORWARD						0.00
Ct 11/18/04		Transfer from Acct #*****8451	Transfer In From MMA Account					17,345.22	17,345.22

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00

Memo Allocation Net: 0.00

Account *****8529	Balance Forward	0.00		
0 Deposits	0.00		0 Checks	0.00
0 Interest Postings	0.00		0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 0.00
0 Adjustments In	0.00			
1 Transfers In	17,345.22			
	Total	\$ 17,345.22		

Total Allocation Receipts: 110,000.00
Total Allocation Disbursements: 93,288.17

Total Memo Allocation Net: 16,711.83

Report Totals	Balance Forward	0.00		
2 Deposits	17,337.83		0 Checks	0.00
6 Interest Postings	7.39		0 Adjustments Out	0.00
			1 Transfers Out	17,345.22
	Subtotal	\$ 17,345.22		
			Total	\$ 17,345.22
0 Adjustments In	0.00			
1 Transfers In	17,345.22			
	Total	\$ 34,690.44	Net Total Balance	\$ 17,345.22

s/ Susan Shirock DePaola

Trustee's Signature: _____ Date: 02/07/05